

HIGHER EDUCATION FUND

Four years of planning, fund-raising and construction came to a close in April when Arkansas State University Mountain Home officially opened its new campus. Many things make the story of ASU Mountain Home unique. Everything from the University's beginnings to its architecture and especially the generosity and support of the community have made this campus different.



Higher Education Fund

State Board of Higher Education - The State Board of Higher Education is empowered with the duty to determine, control, supervise and manage the financial, business and educational policies and affairs of the state institutions of Higher Education under its jurisdiction. These institutions are as follows:

State Colleges and Universities:

Four Year:

- University of Arkansas System
 - Regional Campuses of University of Arkansas:
 - University of Arkansas at Fayetteville
 - University of Arkansas at Little Rock
 - University of Arkansas at Monticello
 - University of Arkansas at Pine Bluff
 - Specialized Institutions:
 - University of Arkansas School of Law
 - University of Arkansas for Medical Sciences
- Arkansas State University
- Arkansas Tech University
- Henderson State University
- Southern Arkansas University
- University of Central Arkansas

Community Colleges:

- East Arkansas Community College
- Garland County Community College
- Mississippi County Community College
- North Arkansas College
- Northwest Arkansas Community College
- Phillips Community College of the U of A
- Rich Mountain Community College
- Westark College
- South Arkansas Community College

Two Year Branches:

- Southern Arkansas University - Tech
- Arkansas State University - Beebe
- Arkansas State University - Mountain Home
- Black River Technical College
- Cossatot Technical College
- Ozarka College
- Petit Jean College
- Ouachita Technical College
- University of Arkansas Community College at Hope
- Mid-South Community College
- Southeast Arkansas College
- Pulaski Technical College
- University of Arkansas Community College at Batesville



Higher Education Fund Combining Balance Sheet

June 30, 2000

(Expressed in Thousands)

	<u>Current Funds</u>			<u>Endowment and Similar</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Loan</u>	
ASSETS:				
Cash and cash equivalents	\$ 89,442	\$ 12,237	\$ 3,196	\$ 7,315
Investments	106,446	13,829	6,253	124,731
Receivables, net:				
Accounts	96,512	33,759	8,848	71
Notes and deposits	2,488		34,275	
Investment related	233	4	1,153	44
Due from other funds - primary government	15,946			
Due from other funds - higher education	7,311	157		146
Inventories	15,769	318		
Fixed assets, net				
Other assets	10,094	149	148	766
Total assets	<u>\$ 344,241</u>	<u>\$ 60,453</u>	<u>\$ 53,873</u>	<u>\$ 133,073</u>
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Accounts payable	\$ 43,548	\$ 5,184	\$ 97	\$ 5
Accrued and other liabilities	78,542	1,480	2,412	827
Deferred revenues	12,547	1,468		
Due to other funds - primary government	986			
Due to other funds - higher education	12,313	4,103	300	900
Advances from other funds				
Capital leases				
Notes payable				
Revenue bonds				
Total Liabilities	<u>147,936</u>	<u>12,235</u>	<u>2,809</u>	<u>1,732</u>
Equity and other credits:				
Net investment in fixed assets				
Fund balance:				
Reserved		48,218	51,064	131,341
Unreserved	<u>196,305</u>			
Total Equity and Other Credits	<u>196,305</u>	<u>48,218</u>	<u>51,064</u>	<u>131,341</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 344,241</u>	<u>\$ 60,453</u>	<u>\$ 53,873</u>	<u>\$ 133,073</u>

Plant Funds	Agency Fund	Total
\$ 231,375	\$ 2,907	\$ 346,472
87,674	304,947	643,880
2,398	610	142,198
6,443		43,206
300		1,734
		15,946
12,054	21	19,689
		16,087
2,329,539		2,329,539
3,020		14,177
<u>\$ 2,672,803</u>	<u>\$ 308,485</u>	<u>\$ 3,572,928</u>
\$ 10,574	\$ 202	\$ 59,610
9,931	308,210	401,402
		14,015
		986
2,000	73	19,689
15,692		15,692
7,232		7,232
13,843		13,843
<u>436,319</u>	<u> </u>	<u>436,319</u>
<u>495,591</u>	<u>308,485</u>	<u>968,788</u>
1,950,480		1,950,480
137,924		368,547
<u>88,808</u>	<u> </u>	<u>285,113</u>
<u>2,177,212</u>	<u> </u>	<u>2,604,140</u>
<u>\$ 2,672,803</u>	<u>\$ 308,485</u>	<u>\$ 3,572,928</u>

